

TRANSEUROPA DEBT REVIEW TASK & FINISH GROUP TERMS OF REFERENCE FOR 2013/14

A. TERMS OF REFERENCE

General

To review the circumstances relating to the insolvency of Transeuropa and the arising debt to Thanet District Council.

Membership, Chairmanship and Quorum

Number of Members	Nine
Political Composition	3 Labour 3 Conservative 1 TIG 1 I 1 UKIP
Substitute Members Permitted	Yes
Political Balance Rules apply	No
Appointments/Removals from Office	By the Overview and Scrutiny Panel
Restrictions on Membership	Non-Executive Members only
Restrictions on Chairmanship	None
Quorum	Five
Number of ordinary meetings per Council Year	Meetings will be called as required and as reflected in the work programme below

Terms of reference

1. To review the circumstances leading to the Transeuropa debt;
2. To consider options available to Council to recover the debt;
3. To identify any lessons learned from the Transeuropa debt and how this impacts on the council's debt management processes;
4. To produce a final report with recommendations for submission to the Overview and Scrutiny Panel.

Notes

This task & finish group was established in principle by the decision of the Overview & Scrutiny Panel on 29 July 2013.

Delegation

None